

Norsk Solar expands and hires country manager in South Africa

Stavanger/Johannesburg: Norsk Solar AS (“Norsk Solar”, OSEBX ticker: NSOL), a vertically integrated, independent solar power producer focused on commercial and industrial (C&I) and utility-scale projects in emerging markets, is expanding its global presence by establishing a new subsidiary in South Africa.

Adding operations in South Africa is part of Norsk Solar’s ambitious growth strategy of targeting fast-growing C&I markets where access to clean, low-cost energy can make a significant economic and environmental impact. The addition of a country manager and additional staff is part of the company’s long-term strategy in the Sub-Saharan markets, with special focus on South Africa.

“Norsk Solar offers businesses and industries a grid alternative that gives them more control and reliability, reduces costs and cuts their carbon emissions. Our know-how and financing platform enable us to deploy rapidly on projects, putting Norsk Solar in a strong position to become a significant player in South Africa,” said Øyvind Vesterdal, CEO of Norsk Solar.

Norsk Solar South Africa will be led by Country Manager Ramon Tavenor, who has extensive knowledge of solar renewable energy system development and a 13-year background in electro-mechanical engineering and construction, including five years as COO of a leading African Engineering, Procurement and Construction firm within the solar sector.

“Norsk Solar’s efficient energy assets deliver clean power at competitive prices, not only benefitting the customer, but also helping to sustainably drive the stabilization of the national grid. I am looking forward to growing Norsk Solar’s presence in South Africa and helping companies and industry players transition from grid dependency to cost-saving, renewable energy solutions,” said Tavenor.

Previous Norsk Solar activities in South Africa date back to 2018 and include membership in USAID-sponsored Power Africa, an investment into the renewable energy company Sustain Solar (Sustainable Power Generation (Pty) Ltd.), as well as several solar C&I projects currently under development. Over the next several months, Norsk Solar plans to add several full-time employees in South Africa to follow up the company’s activities. The company is based in Stavanger, Norway and has offices in Ukraine, Nicaragua, Brazil, and Vietnam

About Norsk Solar

Norsk Solar is a fast-growing independent solar power producer, with 70 MW in operation or under construction in emerging markets. The company is targeting 2 GW under management in 2025, with a focus on supplying corporate and industrial entities with clean, renewable solar solutions at a low cost. Norsk Solar was established in 2017 in Stavanger, Norway, and today has offices in seven countries and more than 25 employees representing 15 nationalities. Read more at www.norsksolar.com

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